

210 Route 4 East Paramus, NJ 07652-0910 Tel 201 587-1000 Fax 201 587-0600

January 16, 2015

RE: Alexander's Inc. Tax Components of the 2014 Dividends

## Dear Stockholder:

Attached is your Form 1099. The following is the breakdown of your 2014 dividends by quarter:

2014 Total Distribution			Composition of 2014 Total Distribution	
Date	Date		Ordinary	Long Term
of	of	2014	Taxable	Capital
<b>Declaration</b>	<b>Payment</b>	<b>Amount</b>	<b>Income</b>	<b>Gains</b>
01/15/14	02/18/14	\$ 3.25	\$ 3.25	
05/01/14	05/22/14	3.25	3.25	
07/30/14	08/21/14	3.25	3.25	
10/29/14	11/21/14	3.25	3.25	
Total		\$ 13.00	\$ 13.00	NONE

If you should have any questions or need further information, please feel free to call me at 201-587-1000 or Frank Maiorano at 201-587-7450.

Sincerely,

Joseph Macnow

Executive Vice President and Chief Financial Officer