Vornado Realty Trust 210 Route 4 East Paramus, NJ 07652-0910 Tel 201 587-1000 Fax 201 587-0600



January 18, 2013

RE: Alexander's Inc. Tax Components of the 2012 Dividends

Dear Stockholder:

Attached is your Form 1099. The following is the breakdown of your 2012 dividends by quarter:

| 2012 Total Distribution | | | Composition of 2012 Total Distribution_ | |
|-------------------------|----------------|----------------------|---|----------------------|
| Date | Date | | Ordinary | Long Term |
| \mathbf{of} | of | 2012 | Taxable | Capital |
| Declaration | Payment | Amount | Income | <u>Gains</u> |
| 01/18/12 | 02/21/12 | \$ 3.750000 | \$ 3.745000 | \$ 0.005000 |
| 05/03/12 | 05/24/12 | 3.750000 | 3.745000 | 0.005000 |
| 07/30/12 | 08/20/12 | 3.750000 | 3.745000 | 0.005000 |
| 10/29/12 | 11/19/12 | 3.750000 | 3.745000 | 0.005000 |
| 11/30/12 | 12/20/12 | 122.000000 | 0.000000 | 122.000000 |
| Total | | <u>\$ 137.000000</u> | <u>\$ 14.980000</u> | <u>\$ 122.020000</u> |

Of the \$122.02 amount reported as long-term capital gains, the amount that is an unrecaptured 1250 gain is \$7.740925.

If you should have any questions or need further information, please feel free to call me at 201-587-1000 or Frank Maiorano at 201-587-7450.

Sincerely,

Joseph Macnow

Executive Vice President - Finance & Administration