

210 Route 4 East
Paramus, NJ 07652-0910
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January 20, 2012

RE: Alexander's Inc. Tax Components of the 2011 Dividends

Dear Stockholder:

Attached is your Form 1099. The following is the breakdown of your 2011 dividends by quarter:

<u>2011 Total Distribution</u>			<u>Composition of 2011 Total Distribution</u>		
<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>2011 Amount</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>	<u>Return of Capital</u>
1/12/2011	2/22/2011	3.000000	3.000000	-----	-----
4/28/2011	5/23/2011	3.000000	3.000000	-----	-----
7/27/2011	8/19/2011	3.000000	3.000000	-----	-----
10/31/2011	11/22/2011	<u>3.000000</u>	<u>3.000000</u>	=====	=====
Total		<u>\$12.000000</u>	<u>\$12.000000</u>	=====	=====

If you should have any questions or need further information, please feel free to call me at 201-587-1000 or Frank Maiorano at 201-587-7450.

Sincerely,



Joseph Macnow
Executive Vice President - Finance & Administration