

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the
Public
Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [±] DIBENEDETTO THOMAS R (Last) (First) (Middle) 151 TREMONT STREET (Street) BOSTON, MA 02111 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ALEXANDERS INC [ALX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">11/21/2008</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code		Amount	(A) or (D)	Price		
Common Stock	11/21/2008		S		100	D	\$134.34	8800	D
Common Stock	11/21/2008		S		100	D	\$135.04	8700	D
Common Stock	11/21/2008		S		100	D	\$135.99	8600	D
Common Stock	11/21/2008		S		100	D	\$136.40	8500	D
Common Stock	11/21/2008		S		100	D	\$137	8400	D
Common Stock	11/21/2008		S		100	D	\$139.10	8300	D
Common Stock	11/21/2008		S		100	D	\$141.05	8200	D
Common Stock	11/21/2008		S		100	D	\$142	8100	D
Common Stock	11/21/2008		S		100	D	\$142.01	8000	D
Common Stock	11/21/2008		S		100	D	\$142.02	7900	D
Common Stock	11/21/2008		S		500	D	\$143.41 ^(a)	7400	D
Common Stock	11/21/2008		S		100	D	\$144.50	7300	D
Common Stock	11/21/2008		S		400	D	\$145.29 ^(a)	6900	D
Common Stock	11/21/2008		S		100	D	\$146.27	6800	D
Common Stock	11/21/2008		S		200	D	\$147	6600	D
Common Stock	11/21/2008		S		200	D	\$147.17	6400	D
Common Stock	11/21/2008		S		500	D	\$148.64 ^(a)	5900	D
Common Stock	11/21/2008		S		100	D	\$149.55	5800	D
Common Stock	11/21/2008		S		400	D	\$151.36 ^(a)	5400	D
Common Stock	11/21/2008		S		900	D	\$152.39 ^(a)	4500	D
Common Stock	11/21/2008		S		1300	D	\$153.4069 ^(a)	3200	D

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Explanation of Responses:

- (1) Represents weighted average sale price. These Common Shares were sold through the execution of a single market order at prices ranging between \$143.00 and \$143.65. Full information regarding the number of shares sold at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- (2) Represents weighted average sale price. These Common Shares were sold through the execution of a single market order at prices ranging between \$145.00 and \$145.60. Full information regarding the number of shares sold at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- (3) Represents weighted average sale price. These Common Shares were sold through the execution of a single market order at prices ranging between \$148.00 and \$148.95. Full information regarding the number of shares sold at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- (4) Represents weighted average sale price. These Common Shares were sold through the execution of a single market order at prices ranging between \$151.07 and \$151.52. Full information regarding the number of shares sold at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- (5) Represents weighted average sale price. These Common Shares were sold through the execution of a single market order at prices ranging between \$152.00 and \$152.99. Full information regarding the number of shares sold at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- (6) Represents weighted average sale price. These Common Shares were sold through the execution of a single market order at prices ranging between \$153.00 and \$153.89. Full information regarding the number of shares sold at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.

Remarks:

Due to system limitations for reporting transactions via EDGAR on Form 4, this Form 4 is one of two Form 4s filed for the reporting person for transactions with a trade date of November 21, 2008.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIBENEDETTO THOMAS R 151 TREMONT STREET BOSTON, MA 02111	X			

Signatures

/s/ Thomas R. DiBenedetto
** Signature of Reporting Person

11/25/2008
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.