210 Route 4 East Paramus, NJ 07652-0910 Tel 201 587-1000 Fax 201 587-0600

January 18, 2017

RE: Alexander's Inc. Tax Components of the 2016 Dividends

Dear Stockholder:

Attached is your Form 1099. The following is the breakdown of your 2016 dividends by quarter:

2016 Total Distribution			Composition of 2016 Total Distribution	
Date	Date		Ordinary	Long Term
of	of	2016	Taxable	Capital
Declaration	Payment	Amount	<u>Income</u>	Gains
01/20/16	02/16/16	\$ 4.00	\$ 3.906	\$ 0.094
04/27/16	05/20/16	4.00	3.906	0.094
07/27/16	08/19/16	4.00	3.906	0.094
10/26/16	11/21/16	4.00	3.906	0.094
Total		\$ 16.00	\$ 15.624	\$ 0.376

If you should have any questions or need further information, please feel free to call me at 201-345-0300 or Frank Maiorano at 201-345-0330.

Sincerely,

Joseph Macnow

Executive Vice President and Chief Financial Officer